

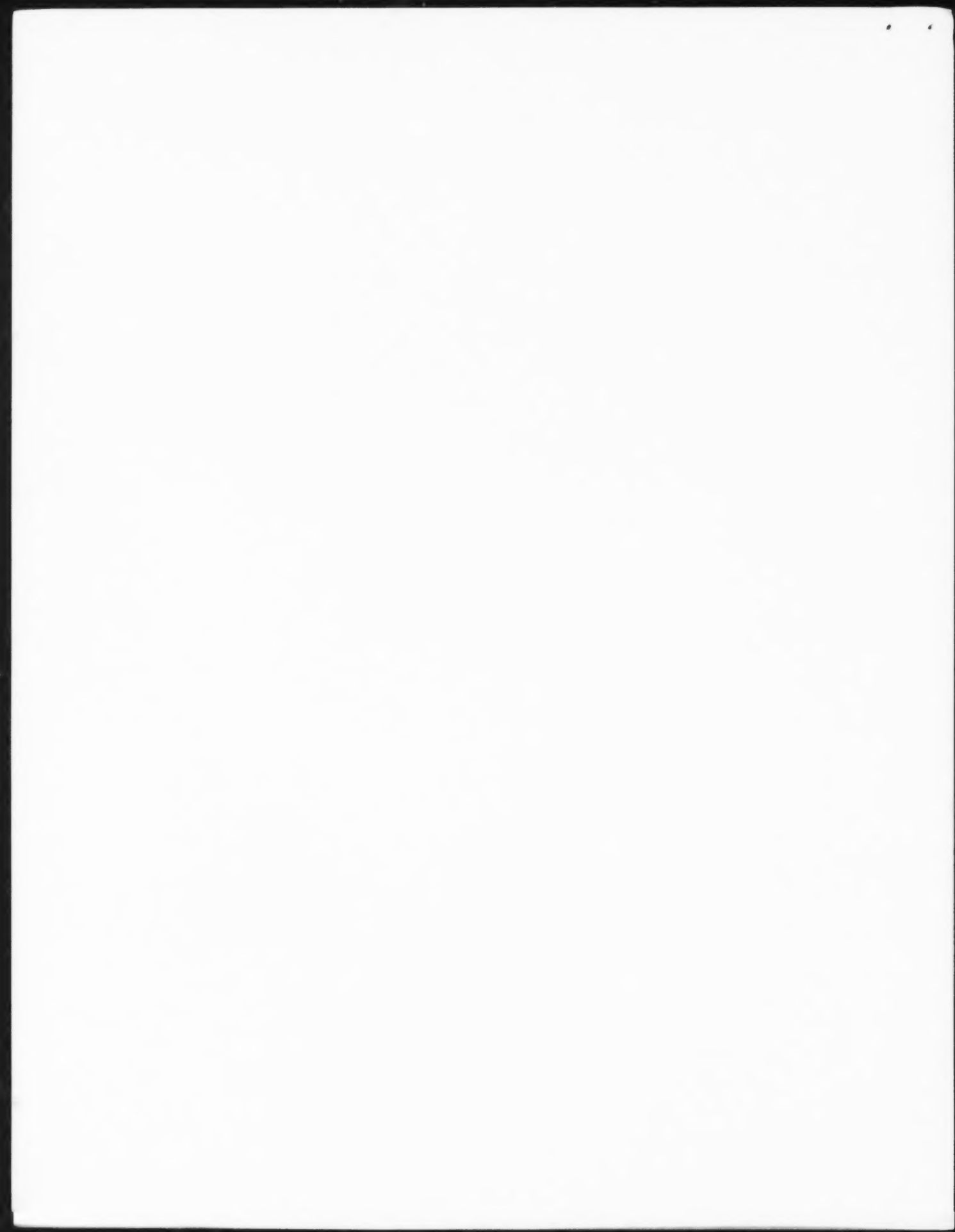


**UNIVERSITY OF
REGINA**

University of Regina Crown Foundation

Financial Statements

For the Year Ended April 30, 2006





Provincial Auditor Saskatchewan

1500 Chateau Tower
1920 Broad Street
Regina, Saskatchewan
S4P 3V2

2007-00023

Phone: (306) 787-6398
Fax: (306) 787-6383
Web site: www.auditor.sk.ca
Internet E-mail: info@auditor.sk.ca

SASKATCHEWAN

AUDITOR'S REPORT

To the Members of the Legislative Assembly

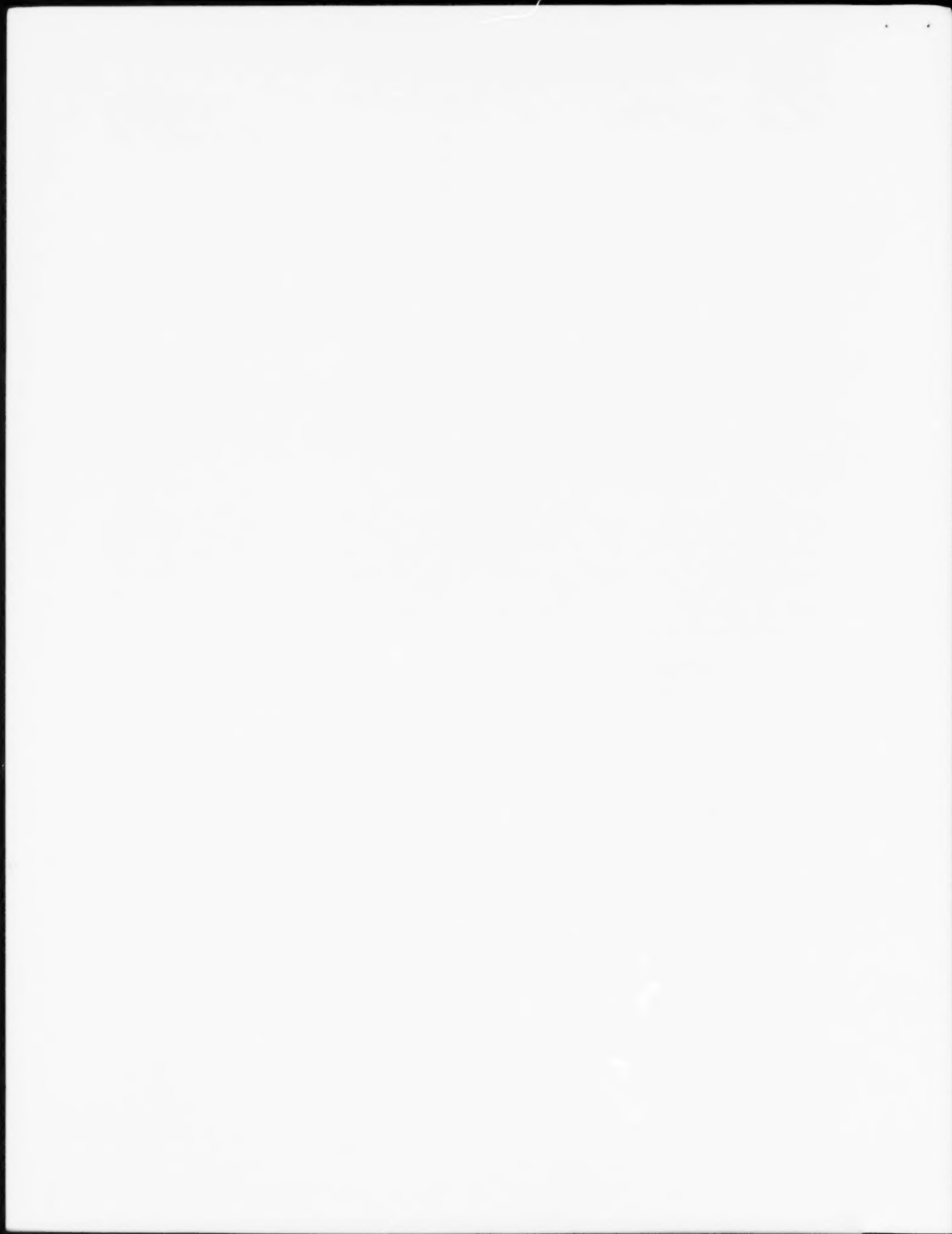
I have audited the Report to the Minister of Finance from the Chairperson of the Board of Trustees University of Regina Crown Foundation (Report) as required by section 18 of *The Crown Foundations Act*. Management of the Foundation is responsible for preparing this Report for Treasury Board's approval. My responsibility is to express an opinion on the financial information contained in this Report based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial information in the Report is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial information presentation.

In my opinion, the financial information in the Report presents fairly, in all material respects, the financial activity of the Foundation for the year ended April 30, 2006 prepared in accordance with section 18 of *The Crown Foundations Act*.

Regina, Saskatchewan
June 28, 2006

Fred Wendel, CMA, CA
Provincial Auditor



UNIVERSITY OF REGINA



REPORT TO
THE MINISTER OF FINANCE
FROM
THE CHAIRPERSON
OF THE
BOARD OF TRUSTEES
UNIVERSITY OF REGINA
CROWN FOUNDATION

On June 27, 2006, the Board of Trustees for the University of Regina Crown Foundation met to hold the Annual General Meeting. The Foundation received and accepted no gifts during the fiscal year May 1, 2005 to April 30, 2006. As at April 30, 2006, the Foundation had no assets or liabilities and processed no financial transactions for the year then ended.

No formal financial statements have been prepared for the Foundation for the year ended April 30, 2006. In accordance with subsection 18(1) of the Crown Foundations Act, I am pleased to submit to the Minister, this one page Annual Report for the University of Regina Crown Foundation.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Gordon Wicijowski", followed by a horizontal line.

Dr. Gordon Wicijowski
Chairperson
University of Regina Crown Foundation

